

**RESOLUTION NO. 95-57**

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**BE IT RESOLVED** by the Township Trustees of Union Township, Butler County, Ohio that:

The Union Township Board of Trustees recommends approval to amend the initial agreement that real and personal property tax abatement be granted to Corporate Express, Inc. for 146,000 square foot office product distribution center located at 5428 Duff Drive, Union Township, Butler County, Ohio. The amendment modifies the agreement from a three party to a four party agreement to include Gaiam, Inc. dba 7th Generation Catalog in accordance with the following schedule:

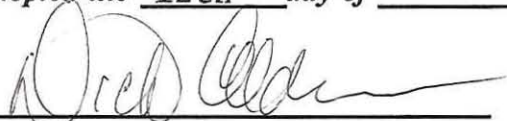
<u>% of abatement</u>	<u># of years</u>
60%	10

Performance criteria related to the amended project for which the tax abatement is being recommended are as follows:


- 1) Real property tax abatement will be on the proposed 146,000 s.f. facility, improvement cost to the existing building of \$520,000 (Five Hundred Twenty Thousand Dollars).
- 2) The personal property tax abatement will be on the value of new inventory associated with this project to a value of at least \$7,000,000 (Seven Million Dollars) as well as machinery, equipment, furniture, and fixtures to a value of at least \$1,350,000 (One Million Three Hundred Fifty Thousand Dollars).
- 3) Corporate Express, Inc. and Gaiam, Inc. dba 7th Generation Catalog will create or cause to be created, at least 246 (Two Hundred Forty-Six) new jobs within a five year period.

The Union Township Board of Trustees feels that approval of the amended agreement is in the best interest of the community. Additionally, Corporate Express, Inc. and Gaiam, Inc. dba 7th Generation Catalog have voluntarily agreed to compensate the local school district, to the satisfaction of the applicable School Board, for any revenue reductions that may be experienced resulting from the proposed development.

Adopted the 12th day of \_\_\_\_\_, December, 1995

  
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\_\_\_\_\_ Township Trustees

Attest:   
\_\_\_\_\_ Township Clerk